



Thursday, February 6, 2025
Charles County Charles County Pension Plan Committee Meeting

This meeting will be held "virtually" and limited in-person in the Government Building Conference Room. If you are unable to attend the meeting in person, you may dial in and listen by calling 240-673-0212 and entering 711155422# as the participant ID. If you are attending virtually, and would like to make public comments, please call Krista Gleason at 301-645-0585 at least one day prior to the meeting. This meeting will also be recorded and can be viewed on Charles County Government's On-Demand programming via this link: <https://tinyurl.com/mrxapjxj>. Portions of this meeting may be closed.

1. Opening of Meeting

- 1.a [2:00 p.m.] Call to order
- 1.b [2:00 p.m.] Roll Call
- 1.c [2:05 p.m.] Approval of minutes

The committee will review the November 7, 2024 minutes.
[CCPP Meeting Minutes 11.7.24.docx](#)

2. Briefing/Information Items

- 2.a [2:10 p.m.] Annual Investment Review (Lazaro Guzman, Empower)

Lazaro Guzman of Empower will review the Plan's annual results.
[745018-E1_Charles County Pension Plan 12.31.24.pdf](#)
[CHARLES COUNTY PENSION PLAN 4Q24.pdf](#)

- 2.b [2:30 p.m.] Annual Actuarial Review (David Pappalardo, Empower)

David Pappalardo of Empower will review the Plan's annual actuarial results.
[Charles County Feb 2025 mtg .pdf](#)

- 2.c [2:50 p.m.] Non-Vested Terminated Participants (Megan Donnicks, HR Deputy Director)

Committee members will discuss and make a recommendation to the Commissioners with regards to forcing account distributions.
[Term participants Non vested_final.docx](#)

- 2.d [3:05 p.m.] New Business

The committee will discuss any new business.

3. Public Comments/Adjourn

3.a [3:15 p.m.] Public Comment